
Fiscal Note
Bill Number HB0050**Sales and Use Tax - Sales Relating to Schools**

19-Jan-00

4:32 PM

Passage of this bill could result in a General Fund loss of \$328,000 in FY 2001 and a loss of \$394,000 in FY 2002. Local revenue losses would be approximately \$93,000 in FY 2001 and \$112,000 in FY 2002. Transit tax revenue losses are approximately \$17,000 in FY 2001 and \$21,000 in FY 2002.

	<u>FY 01 Approp.</u>	<u>FY 02 Approp.</u>	<u>FY 01 Revenue</u>	<u>FY 02 Revenue</u>
General Fund	\$0	\$0	(\$328,000)	(\$394,000)
Local Revenue	\$0	\$0	(\$93,000)	(\$112,000)
Transit Tax Revenue	\$0	\$0	(\$17,000)	(\$21,000)
TOTAL	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>(\$438,000)</u></u>	<u><u>(\$527,000)</u></u>

Individual and Business Impact

Assuming ticket prices are reduced by the amount of the tax, the average savings per individual would be approximately 6.5 cents for each dollar paid.

Office of the Legislative Fiscal Analyst