

**State Impact**

Passage of this bill could result in a loss to the General Fund of \$148,000,000 annually. Local sales tax losses would be approximately \$31,157,900 annually and Transit Tax revenue losses would be approximately \$7,789,500 annually.

	<u>FY 03 Approp.</u>	<u>FY 04 Approp.</u>	<u>FY 03 Revenue</u>	<u>FY 04 Revenue</u>
General Fund	\$0	\$0	(\$148,000,000)	(\$148,000,000)
Other	\$0	\$0	(\$7,789,500)	(\$7,789,500)
Local Revenue	\$0	\$0	(\$31,157,900)	(\$31,157,900)
<b>TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$186,947,400)</b>	<b>(\$186,947,400)</b>

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**Individual and Business Impact**

Passage of this bill would provide that anything purchased tax free could be repaired tax free.

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**Office of the Legislative Fiscal Analyst**