

SENATE SUBSTITUTE

State Impact

Impacts to the Insurance Department can be handled within existing budgets. The Department of Workforce services is authorized by this bill to obligate up to \$2,000,000 from the Workforce Services Special Administrative Expense Fund as to comply with the Federal Health Care Tax Credit Program.

Individual and Business Impact

Companies applying to merge or acquire control of domestic insurance companies can be required to pay the costs of technical experts hired by the commissioner to analyze their application. Out-of-pocket maximums for HIPUtah enrollees will be increased, saving the pool money but costing enrollees more.

Office of the Legislative Fiscal Analyst