

28 (i) for the purchase price of machinery or equipment described in Section 59-7-610 or
29 59-10-108.7 if the machinery or equipment is purchased on or after July 1, 2004; or

30 (ii) for an expenditure described in Subsection 59-7-610(1)(b) or 59-10-108.7(1)(b), if the
31 expenditure is made on or after July 1, 2004.

32 (d) Notwithstanding Subsections (4)(b) and (c), a person may carry forward a tax credit
33 in accordance with Section 59-7-610 or 59-10-108.7 if:

34 (i) the person is entitled to a tax credit under Section 59-7-610 or 59-10-108.7; and

35 (ii) (A) for the purchase price of machinery or equipment described in Section 59-7-610
36 or 59-10-108.7, the machinery or equipment is purchased on or before June 30, 2004; or

37 (B) for an expenditure described in Subsection 59-7-610(1)(b) or 59-10-108.7(1)(b), the
38 expenditure is made on or before June 30, 2004.

39 [~~(7)~~] (5) Title 9, Chapter 3, Part 3, Heber Valley Historic Railroad Authority, is repealed
40 July 1, 2009.

41 [~~(8)~~] Title 9, Chapter 4, Part 4, Disaster Relief, is repealed July 1, 1999.]

42 [~~(9)~~] (6) Title 9, Chapter 4, Part 9, Utah Housing Finance Agency Act, is repealed July 1,
43 2006.

44 [~~(4)~~] (7) Title 9, Chapter 13, Utah Technology and Small Business Finance Act, is repealed
45 July 1, 2002.

Legislative Review Note

as of 11-18-99 2:35 PM

A limited legal review of this legislation raises no obvious constitutional or statutory concerns.

Office of Legislative Research and General Counsel

Committee Note

The Business, Labor, and Economic Development Interim Committee recommended this bill.